

## La Trobe Financial receives Climate Active certification and maintains Carbon Neutral status for the second year running

The \$18 billion Australian-based alternative asset manager La Trobe Financial has today announced that it has continued its Climate Active certification following its latest independent carbon footprint assessment.

La Trobe Financial worked closely with independent advisory firm Carbon Neutral to measure its assessment of emissions activities. The methodology used was in accordance with the Greenhouse Gas Protocol from the World Resources Institute, using additional data from the Commonwealth Government, international and domestic governments and academic resources.

To achieve carbon neutrality, La Trobe Financial offset its carbon footprint by selectively choosing two key programs of the highest standard to reduce or absorb greenhouse gas emissions equal to what they produced throughout 2022. The first was the Yarra Yarra Biodiversity Corridor project in Australia, which saw 30 million trees and shrubs planted restoring over 13,000 hectares of land since the project's launch in 2008. The second was the Rimba Raya Biodiversity Reserve project in Indonesia, which preserved over 64,000 hectares of rich, bio-diverse forest that served as the home of endangered Bornean Orangutans, preventing the conversion of the land into palm oil plantations.

La Trobe Financial's CEO Mr Chris Andrews stated, *"We are very proud to once again have our carbon neutral status certified by Climate Active, which is not only endorsed by the Australian government, but also known to be one of the most rigorous certification programs in the world."*

*"As Australia's leading alternative asset manager, we are in a unique position to be a force for good, in the spirit of others before self, and this is an important achievement for the business. Furthermore, we remain resolute in our approach to being 100% carbon zero by 2030."*

Lilian Chin, Director of ESG added *"at La Trobe Financial we are constantly looking to improve our processes and initiatives to make an even greater impact on the environment. Our ESG policy is at the very core of our activities and business practices and we are committed to incorporating ESG principles into everything we do."*

The certification is one of several ESG related achievements the business has made in their systematic approach over the past 12 months. Others include increasing the female representation in their executive rank from 30% to 44% and encouraging their 530+ staff to partake in 'Lend a hand days' across local communities.

### About La Trobe Financial

La Trobe Financial is Australia's leading alternative asset manager, with \$18 billion in assets under management. Since 1952, they have been driven to help people realise their potential with specialist financing and investment solutions.

La Trobe Financial's Credit Fund has consistently performed, remaining one of the most competitive in the market. The 12 Month Term Account has been recognised as the "Best Credit Fund – Mortgages" for 14 consecutive years by *Money* magazine and is Australia's fastest growing retail fund.

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