



La Trobe Global Asset Management

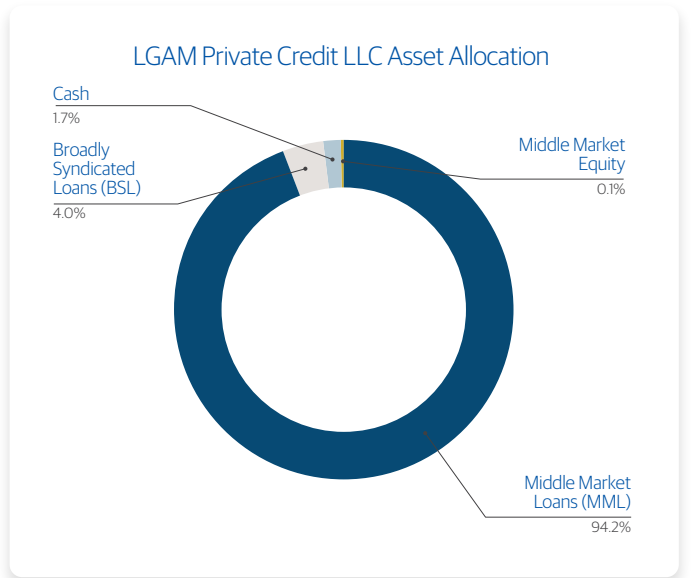
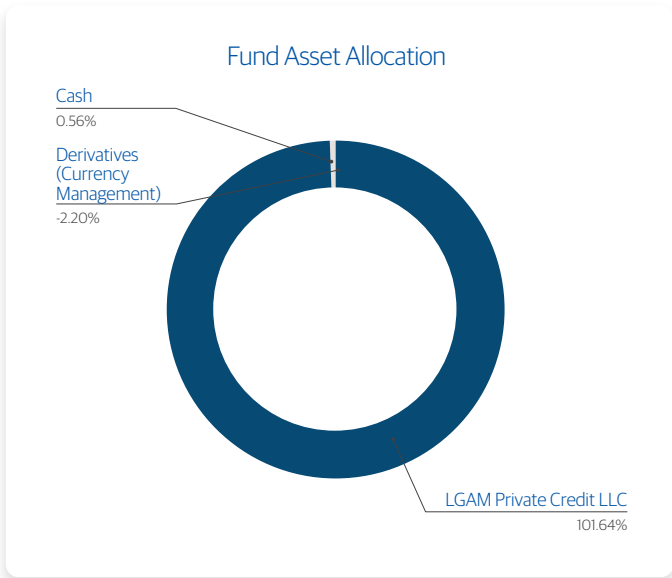
Bringing the world to Australian investors

Fund Profile
31 October 2024

La Trobe US Private Credit Fund Class A - Wholesale

The **La Trobe US Private Credit Fund (Fund)** provides income-focused investors an opportunity to participate in a generational investment thematic: supporting the rebuild of the U.S. middle market through a U.S. direct lending strategy delivering a low-volatility premium income stream. The Fund indirectly invests in a diversified portfolio of predominantly directly originated senior secured loans issued to U.S. middle-market corporate companies that have leading market positions, generate strong and stable cash flow and are led by proven management teams. These are companies which are owned and predominantly supported by some of the world's largest private equity firms. The Fund provides investors with unique access to the highly successful Morgan Stanley Private Credit platform.

<p>9.23% Annualised Distribution Yield^{1,2}</p>	<p>\$9.983706 Unit Price (ex-basis)</p>	<p>AU\$194.9m Assets Under Management</p>	<p>1 Dec 2023 Class A Inception Date</p>
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Performance as at 31 October 2024¹

	1 month (%)	3 month (%)	Since inception (%)
Class A - Net total return³	0.92	2.09	8.41

¹ Past performance is not a reliable indicator of future performance
² The Annualised distribution rate is calculated by dividing the declared distribution per unit at the end of the month, by the start of month NAV unit price and annualising it over 12 monthly periods.
³ The net total return is calculated after fees and expenses and assumes the reinvestment of distributions.

LGAM Private Credit LLC (Underlying Fund) Composition of Underlying Loan Assets⁴

Number of
Industries
26

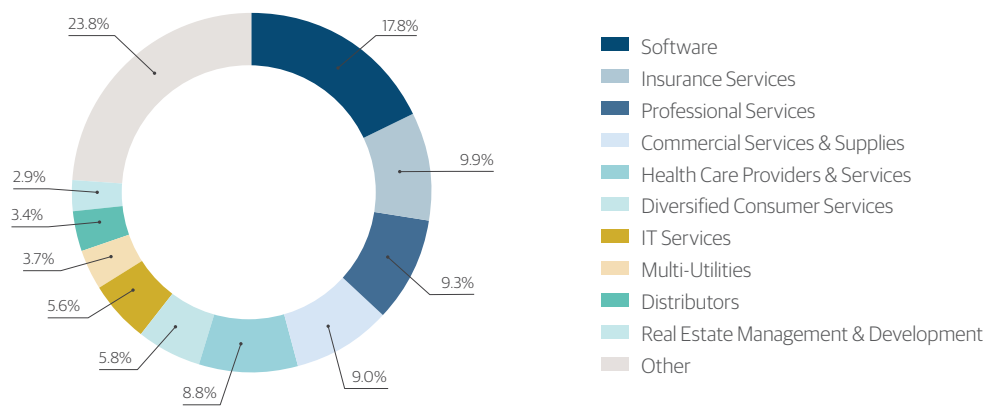
Number of
Borrowers
82

Average
Loan Size
US\$3.45m

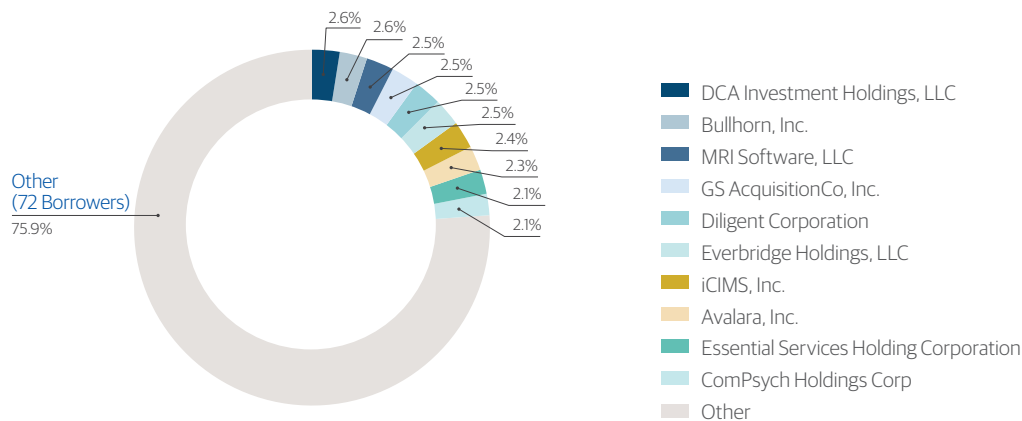
Floating Rate
Loans
99.8%

First Lien
Loans
99.7%

Industry Allocation⁴



Borrower Diversification⁴



⁴ As of 30 September 2024, based on fair market value. No guarantee can be given that the Fund will be able to identify similar or comparable investment opportunities, or have the same overall composition as shown above, in future periods. The Fund's portfolio composition is subject to change any time without notice as permitted by the Fund's offering and governing documents, as may be supplemented and amended. Figures shown are unaudited and are rounded and therefore totals may not sum.

Important Information

La Trobe Financial Asset Management Limited ACN 007 332 363 Australian Financial Services Licence 222213 Australian Credit Licence 222213 is the trustee of the La Trobe US Private Credit Fund. It is important for you to consider the Information Memorandum for the Fund in deciding whether to invest, or to continue to invest, in the Fund.

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